



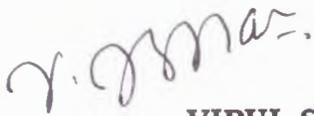
optimystix

NOTICE

NOTICE is hereby given that the **ANNUAL GENERAL MEETING** of the Members of **OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED** will be held on **MONDAY, SEPTEMBER 30, 2024** at **01.00 P.M.** at the Registered Office of the Company at **21, SVP NAGAR, JANKIDEVI PUBLIC SCHOOL ROAD, NEAR VERSOVA TELEPHONE EXCHANGE, ANDHERI (WEST), MUMBAI – 400 053** to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 2024 and the Statement of Profit and Loss of the Company for the year ended on that date, together with the Director's and Auditors Report;
2. To re-appoint Statutory Auditor of the Company;

REGISTERED OFFICE: 21, SVP NAGAR, JANKIDEVI PUBLIC SCHOOL ROAD, NEAR VERSOVA TELEPHONE EXCHANGE, ANDHERI (WEST), MUMBAI – 400 053 Dated: 04.09.2024	BY ORDER OF THE BOARD FOR OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED   VIPUL SHAH DIRECTOR DIN: 00274698
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OPTIMYSTIX
ENTERTAINMENT INDIA PVT. LTD.

Sr. No. 023398

Regd. Office: 21 SVP Nagar

Jankidevi Public School Road

Near Versova Tel. Exchange

Andheri (W) Mumbai 400 053.

Tel: +91-22-4293 5000 / 2631 3377

web: www.optimystix.tv

CIN: U74300MH2000PTC129417

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. Proxies, in order to be effective should be duly completed, stamped and signed and must be deposited at the Registered Office of the Company not less than 48 hours before the meeting.



To
The Members,
Optimystix Entertainment India Private Limited
Mumbai.

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended March 31, 2024.

FINANCIAL RESULTS / STATE OF COMPANY'S AFFAIRS:

The summarized standalone results of your Company are given in the table below:

Particulars	<i>(Rs. in Lakhs)</i>	
	Financial Year Ended 31/03/2024	Financial Year Ended *31/03/2023
Net Sales / Income from Business Operations	5,476.24	3,110.33
Other Income	22.52	57.12
Total Income	5,498.76	3,167.45
Provision for Depreciation / Amortization	47.07	82.94
Profit/(loss) after Depreciation and before Provision for Tax	420.25	(746.86)
Less: Provision for Income Tax (including for earlier years)	0.00	7.09
Less: Provision for Deferred Tax	(167.14)	NIL
Net Profit/(Loss) After Tax	587.39	(753.94)
Amount of Dividend / Provision for Dividend (including Interim)	--	--
Amount Propose to be transferred to General Reserve	--	--
Earnings per share (Basic & Diluted)	1145.90	(1470.82)

**Previous year's Figures have been regrouped / rearranged wherever necessary.*

DIVIDEND:

Considering the necessity of conserving resources for future growth and expansion of the Company, the Board of Directors do not recommend payment of dividend on the Equity Shares of the Company for the financial year ended 31st March, 2024.

TRANSFER OF UNCLAIMED / UNPAID AMOUNT TO INVESTOR EDUCATION AND PROTECTION FUND:

Optimystix Entertainment India Pvt .Ltd.

Regd. Office: 21 SVP Nagar, Jankidevi Public School Road, Near Versova Tel. Exchange, Andheri (W), Mumbai 400 053.
Tel: +91-22-4293 5000 / 2631 3377 web: www.optimystix.tv CIN: U74300MH2000PTC129417 (Sr. No. 028312)

Your Company did not have any funds as contemplated under Section 125 of the Companies Act, 2013 lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

The details of Loans, Investment, guarantee under Section 186 of the Companies Act, 2013 as required to be disclosed Under Section 134 (3)(g) of the Companies Act, 2013 are given at the respective notes in the financial statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large required to be reported herein as referred to in sub-section (1) of section 188 of the Companies Act, 2013.

HOLDING COMPANY:

Optimystix Media Private Limited is the holding Company having 63.40% stake in the Company.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

Optimystix Films Private Limited continues to be a Wholly Owned Subsidiary (100%) of your Company and;

Further the Company has one Associate Company Namely Box and Beyond Entertainment Private Limited and does not have any joint venture.

Pursuant to Rule 8(1) of the Companies Accounts Rules, 2014, a separate section reporting performance and financial position of above companies are furnished in **Annexure I** and attached to this report.

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014, Form AOC 1 is attached with the financials.

CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the Nature of Business during the year under review.

DEPOSITS:

Your Company has neither accepted / renewed any deposits from public during the year nor has any outstanding Deposits in terms of Section 73-76 of the Companies Act, 2013.

SHARE CAPITAL:

As on March 31, 2024, the issued, subscribed and paid up share capital of your Company stood at Rs. 51,26,000/- (Rupees Fifty-One Lakhs Twenty-Six Thousand Only), comprising 51,260 (Fifty-One Thousand Two Hundred Sixty) Equity shares of Rs. 100/- each.

The Company has neither issued shares with differential voting rights nor granted any stock options or sweat equity or Bonus Shares. Further, the Company has not bought back any of its securities during the year under review.

INTERNAL FINANCIAL CONTROLS:

The Internal Financial Controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL AND CHANGES AMONG THEM:

Post completion of financial year, your Company has re-appointed Mr. Vipul Shah as Managing Director w.e.f. 27th August, 2024 for a period of 5 years.

Save and except above, the constitution of the Board remained unaffected during the financial year under review.

The status of the Company being a Private Limited Company, the provisions of Section 203 of the Companies Act, 2013 relating to Key Managerial Personnel (KMP) are not attracted.

NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW:

During the financial year under review, the Company had **Eight (8)** Board Meetings on 05.05.2023, 09.08.2023, 01.09.2023, 02.09.2023, 05.09.2023, 28.12.2023, 03.01.2024 and 29.03.2024. The details of attendance of each Director at the Board Meetings are as follows:

Name of Director	No. of Meeting Attended
Mr. Vipul D. Shah	8
Mr. Sanjay D. Shah	8
Mr. Rajesh D. Bahl	8

DIRECTORS RESPONSIBILITY STATEMENT:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:

- a. in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis; and
- e. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DISCLOSURE IN TERMS OF VARIOUS PROVISIONS OF COMPANIES ACT, 2013:

The following provisions are not applicable to the Company:

- A. Appointment of Independent Director (Section 149),
- B. Formation of Audit Committee (Sec. 177),
- C. Formation of Nomination and Remuneration Committee (Section 178),
- D. Undertaking formal Annual Evaluation of the Board and that of its committees and the Individual Director
- E. Undertaking Secretarial Audit (Section 204)
- F. Establishment of Vigil Mechanism (Section 177(9))

CORPORATE SOCIAL RESPONSIBILITY:

Considering the turnover, net worth and profitability of the Company during the immediately preceding financial year i.e. financial year 2022-2023, the provisions of Section 135 of the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy), 2014 are not applicable to the Company for current financial year i.e. for FY 2023-24 and hence your Company is not required to spend any amount on CSR Activities for the current financial year i.e. for FY 2023-24.

STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY:

The Company has in place a mechanism to identify, assess, evaluate, monitor and mitigate various risks to key business objectives.

STATUTORY AUDITORS:

M/s. B D G & Co LLP, Chartered Accountants (FRN 108733W), the Statutory Auditors of the Company retires at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment for the period of five (5) years from the Financial Year 2024-25 to 2028-29 i.e. from conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2029. The Board recommend their reappointment.

EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS:

As regards to remarks of auditors on slight delay in few cases of depositing goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues, the same was due to operational and administrative reasons. The Company is taking effective steps to avoid delay in future.

Save and except above, there were no qualifications, reservations or adverse remarks made by the Auditors in their report. The comments by the auditors in their report read along with information and explanation given in notes to accounts are self-explanatory and do not call for further explanation.

COST RECORDS:

The provision of section 148 of the Companies Act, 2013 read with Rules made there under pertaining to maintenance of Cost Records are not applicable to the Company.

SECRETARIAL STANDARD:

The Company has complied with the Secretarial Standards to the extent applicable.

DETAILS OF FRAUD:

There were no frauds which are reported to have been committed by employees or officers of the Company.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

There are no material orders passed by the judicial or quasi-judicial Authority which affects the Going Concern Status of the Company during the year under review.

ANNUAL RETURN:

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2024 will available on the Company's website at www.optimystix.tv.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:**(A) CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION:**

The Company is taking every possible steps to conserve energy wherever possible and also organize regular training of employees to achieve the same. Several environment friendly measures were adopted by the Company to conserve energy. The Company increases usage of technology to provide better service to the stake holders. The Company thrives to improve, optimize and manage costs through usage of technology as per business cycles and needs.

(B) FOREIGN EXCHANGE EARNINGS AND OUTGO:

Foreign Exchange Earning: Rs. - NIL

Foreign Exchange Outgo: Rs. - NIL

DISCLOSURES AS PER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

There were no instances / complaints reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Company has endeavored to comply with the provision of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to the extent possible.

APPLICATIONS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

There were no applications made by the Company or upon the Company under the Insolvency and Bankruptcy Code, 2016 during the year under review. There are no proceedings pending under the Insolvency and Bankruptcy Code, 2016 by / against the Company as on March 31, 2024.

THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION:

During the year under review, there were no settlements made by the Company for any loan / borrowing taken from the Banks or Financial Institutions and hence no comment with regard to the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.

ACKNOWLEDGEMENTS:

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors deeply appreciate the committed efforts put in by employees at all levels, whose continued commitment and dedication contributed greatly to achieving the goals set by your Company. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

**For and on behalf of the Board of Directors
Optimystix Entertainment India Private Limited**

**Vipul D. Shah
Managing Director
DIN: 00274698**

**Rajesh Bahl
Director
DIN: 06652548**



**Date: 04th September, 2024
Place: Mumbai**

Annexure I

**STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL
STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES/ JOINT
VENTURES**

Name of the Subsidiary/Associate	Optimystix Films Private Limited (Subsidiary) (Rs. in Lakhs)	Box and Beyond Entertainment Private Limited (Associate) (Rs. in Lakhs)
1. Share capital	1.00	1.00
2. Reserves & surplus	(8.95)	(3.18)
3. Total assets	73.00	3.21
4. Total Liabilities	80.95	5.38
5. Investments	0.00	0.00
6. Turnover	0.00	0.00
7. Profit before taxation	(0.17)	(0.63)
8. Provision for taxation	(0.18)	0.00
9. Profit after taxation	0.00	(0.63)
10. Proposed Dividend	0	0
11. % of shareholding	100%	50%

Note:

1. There are no instances of subsidiaries / associate / JV which are yet to commence operations and Associate / JV which have been liquidated or sold during the year.
2. Name of the Subsidiaries which have been liquidated or sold during the year- None

**For and on behalf of the Board of Directors
Optimystix Entertainment India Private Limited**

Vipul D. Shah

**Vipul D. Shah
Managing Director
DIN: 00274698**

Rajesh Bahl

**Rajesh Bahl
Director
DIN: 06652548**



**Date: 04th September, 2024
Place: Mumbai**

**INDEPENDENT AUDITORS REPORT
TO THE MEMBERS OF OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED**

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED** (“the Company”), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Statement of Cash Flows for the year ended, and including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as ‘Standalone Financial Statements’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its Profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Information Other than the standalone financial statements and Auditor’s Report Thereon

The Company’s management and Board of Directors is responsible for the other information. The other information comprises the Director’s Report, but does not include the standalone financial statements and our auditor’s report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. Based on the work we have performed, we conclude that there is no material misstatement of this other information, which we are required to report. We have nothing to report in this regard.

Registered Office:

Office No. 303, 3rd Floor,
The Eagle’s Flight, Suren Road,
Behind Guru Nanak Petrol Pump,
Andheri (East), Mumbai - 400 093. India.

Phone : +91-22-6930 2600

E-Mail : info@bdgin.com



■ Mumbai | Delhi | Kota

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position, financial performance including cash flows of the Company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we have exercised professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and have obtained audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting in preparation of standalone financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2020, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act (hereinafter referred to as the "Order"), we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies Rules, 2015, as amended.
- e. On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B” to this report. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting
- g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations as at March 31, 2024 which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as at March 31, 2024;
- iii) There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the Company during the year ended March 31, 2024.
- iv)
- a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities (“Intermediaries”) with the understanding, whether recorded in writing or otherwise, that the Intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Company or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever (“Ultimate Beneficiaries”) by or on behalf of the Funding Party provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries;
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.



- v) The company has not declared or paid any dividend during the year as well as in the previous year and has not proposed final dividend for the year.
- vi) Based on our examination, the company has used accounting software for maintaining its books of accounts for the financial year ended 31st March 2024 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with.

As Proviso to Rule 3 (1) of the Companies (Accounts) Rules ,2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended 31st March 2024.

For B D G & CO LLP
Chartered Accountants
FRN: 119739W/W100900



Nikhil Rathod
Partner
Membership No.: 161220
UDIN: 24161220BKAUFA8150
Place: Mumbai
Date: 04 September, 2024



Annexure A to Independent Auditors' Report

Annexure referred to in Paragraph 1 under our 'Report on Other Legal Regulatory Requirements section in the Independent Auditor Report of even date on the standalone financial statements of the Company for the year ended March 31, 2024, we report that:

1. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a. (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - b. The Company has a program of physical verification of Property, Plant and Equipment so to cover all the assets, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, Plant and Equipment were due for verification during the year and were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) are held in the name of the Company.
 - d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, plant and equipment (including Right-of-use assets) or Intangible assets or both during the year.
 - e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder
2. (i) The company is in business of rendering services, and consequently, does not hold any inventory. Therefore, the provisions of Clause 3(ii) of the said Order are not applicable to the Company.

(ii) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks during the year on the basis of security of current assets of the Company. Based on the records examined by us in the normal course of audit of the financial statements, the quarterly returns/statements filed by the Company with such banks and financial institutions are in agreement with the audited books of accounts of the Company.



3. (a) During the year the Company have provided loans / advances in nature of loans to following :

(Amt in lakhs)

Particulars	Aggregate amount of Loan given during the year	Balance outstanding as at 31st March 2024
Loans Given		
To Subsidiary Company	Nil	3.54
To LLP (Towards current account balance)	1,285.41	2,901.22
To Others	419.41	254.50

(b) During the year the investments made and the terms and conditions of the grant of all loans and advances in the nature of loans, investments to companies are not prejudicial to the Company's interest.

(c) The Company has granted loan during the year to companies where the schedule of repayment of principal and payment of interest has been stipulated and the repayment or receipts are regular.

(d) There are no amounts of loans and advances in the nature of loans granted to companies, firms, limited liability partnerships or any other parties which are overdue for more than ninety days.

(e) There were no loans that have fallen due during the year which have been renewed or extended or fresh loans granted to settle the overdue of existing loans.

(f) As disclosed in note 2.16 to the financial statements, the company has granted loans which are repayable on demand. Of these, following are the details of the aggregate amount granted to related parties as defined in clause (76) of section 2 of the Companies Act, 2013.

(Amt in lakhs)

Particulars	Subsidiaries
Aggregate amount of loans	
- Repayable on Demand	3.54
Percentage of loans repayable on demand to the total loans	0.01 %

4. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of granting of loans, making investments and providing guarantees and securities, as applicable.

5. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

6. The Company is not required to maintain cost records pursuant to Companies (Cost Records and Audit) Rules, 2014, as amended and prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

7. In respect of statutory dues:

a. Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess and other statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues



were outstanding, at the year end, for a period of more than six months from the date they became payable.

- b. There are no dues of goods and services tax, provident fund, employees' state insurance, income tax, sales-tax, service tax, customs duty, excise duty, value added tax, cess, and other statutory dues which have not been deposited on account of any dispute.
8. The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
9.
 - a. The Company did not have any outstanding loans or borrowings or interest thereon due to any lender during the year. Accordingly, the requirement to report on clause ix(a) of the Order is not applicable to the Company.
 - b. The Company is not declared wilful defaulter by any bank or financial institution or government or any government authority.
 - c. The Company did not have any term loans outstanding during the year hence, the requirement to report on clause (ix)(c) of the Order is not applicable to the Company.
 - d. The Company did not raise any funds during the year hence, the requirement to report on clause (ix)(d) of the Order is not applicable to the Company.
 - e. The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - f. The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies.
 10.
 - a. The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
 - b. The Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.
 11.
 - a. No fraud/ material fraud by the Company or no fraud / material fraud on the Company has been noticed or reported during the year.
 - b. During the year, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by secretarial auditor or by us in Form ADT – 4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
 - c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.



12. The Company is not a nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order are not applicable to the Company.
13. The Company is a private company and is thus not required to establish an Audit Committee as prescribed under Section 177 of the Companies Act, 2013. The Company is in compliance with Section 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the Indian Accounting Standards.
14. The Company does not have an internal audit system and is not required to have an internal audit system under the provisions of Section 138 of the Companies Act, 2013. Therefore, the requirement to report under clause 3(xiv)(a) and 3(xiv)(b) of the Order is not applicable to the Company.
15. The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.
16.
 - a. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.
 - b. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(b) of the Order is not applicable.
17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year and accordingly reporting under clause 3(xviii) of the Order is not applicable for the year under audit.
19. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company.
20.
 - a. The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(a) of the Order is not applicable to the Company
 - b. The provisions of Section 135 to the Companies Act, 2013 in relation to Corporate Social Responsibility is not applicable to the Company. Accordingly, the requirement to report on clause 3(xx)(b) of the Order is not applicable to the Company.



For BDG & CO LLP
Chartered Accountants
FRN: 119739W/W100900



Nikhil Rathod

Partner

Membership No.: 161220

UDIN: 24161220BKAUFA8150

Place: Mumbai

Date: 04 September, 2024



Annexure-B to Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Report on internal financial controls over financial reporting

We have audited the internal financial controls over financial reporting of **OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED** ("the Company") as of March 31, 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the



Company are being made only in accordance with authorizations of management and directors of the Company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements and (iv) also provide us reasonable assurance by the internal auditors through their internal audit reports given to the organization from time to time.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For B D G & CO LLP
Chartered Accountants
FRN: 119739W/W100900



Nikhil Rathod
Partner
Membership No.: 161220
UDIN: 24161220BKAUFA8150
Place: Mumbai
Date: 04 September, 2024



OPTIMYSTIX ENTERTAINMENT INDIA PVT LTD

Balance Sheet as at March 31, 2024
CIN No - U74300MH2000PTC129417

Amount in Rs. (In Lakhs)

Particulars		Note No.	As at March 31, 2024	As at March 31, 2023
I	EQUITY AND LIABILITIES			
1	Shareholder's Fund			
a	Share Capital	2.1	51.26	51.26
b	Reserves and Surplus	2.2	5930.39	5343.01
2	Non-Current Liabilities			
a	Long-term borrowings	2.3	9.44	44.28
b	Long-term Provision	2.4	0.00	0.00
3	Current Liabilities			
a	Short-term borrowings	2.5	34.83	45.72
b	Trade payables	2.6		
	Due to micro, small and medium enterprises		14.13	14.86
	Due to others		1356.37	534.17
c	Other current liabilities	2.7	3052.89	73.66
d	Short-term provisions	2.8	54.37	57.77
	Total		10503.69	6164.71
II	ASSETS			
1	Non-current assets			
a	Property, Plant & Equipment	2.9		
(i)	Property, Plant & Equipment		54.52	93.94
(ii)	Intangible assets		4.13	5.16
b	Non-current investment	2.10	3.48	3.48
c	Deferred tax assets (net)	2.11	248.76	81.63
d	Other Non-Current Assets	2.12	25.13	21.98
2	Current assets			
a	Inventories	2.13	4101.32	2059.38
b	Trade receivables	2.14	1691.30	260.20
c	Cash and cash equivalents	2.15	6.25	336.44
d	Short-term loans and advances	2.16	4058.03	3129.56
e	Other Current Assets	2.17	310.79	172.96
	Total		10503.69	6164.71

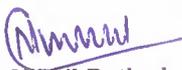
Significant Accounting Policies & Notes

1 & 2

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For BDG & CO LLP
Chartered Accountants
FRN: 119739W/W100900


Nikhil Rathod
Partner

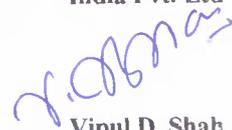
Membership No: 161220
Place : Mumbai

Date : 04 Sep 2024

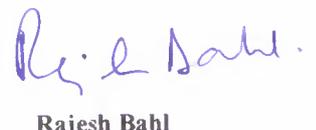
UDIN-24161220BKAUFA8150



For Optimystix Entertainment
India Pvt. Ltd


Vipul D. Shah
DIN: 00274698
Director

Place: Mumbai
Date :


Rajesh Bahl
DIN: 06652548
Director

OPTIMYSTIX ENTERTAINMENT INDIA PVT LTD
Statement of Profit and Loss for the year ending March 31, 2024
CIN No - U74300MH2000PTC129417

Amount in Rs. (In Lakhs)

Particulars		Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
I	Revenue from operations	2.18	5476.24	3110.33
II	Other Income	2.19	22.52	57.12
III	Total Revenue (I +II)		5498.76	3167.45
IV	Expenses:			
	Operating Expenses / Cost of Production	2.20	6521.33	3205.72
	Change in inventory	2.21	-2041.94	-300.86
	Employee benefit expense	2.22	211.34	609.45
	Administrative and Other Expenses	2.23	328.98	307.46
	Financial costs	2.24	11.73	9.60
	Depreciation and amortization expenses	2.9	47.07	82.94
	Total Expenses		5078.51	3914.31
V	Profit before exceptional and extraordinary items and tax (III-IV)		420.25	-746.86
VI	Exceptional items		0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)		420.25	-746.86
VIII	Extraordinary Items		0.00	0.00
IX	Profit before tax (VII-VIII)		420.25	-746.86
X	Tax expense:			
a	Tax - Current tax		0.00	0.00
b	Tax - Earlier Year		0.00	7.09
c	MAT Credit Aailed		0.00	0.00
d	Deferred tax		-167.14	0.00
			-167.14	7.09
XI	Profit/(Loss) for the period (IX-X)		587.39	-753.94
XII	Earning per equity share: Basic & Diluted		1,145.90	(1,470.82)
	Equity Shares of par value Rs.100 each			
	Number of shares used in computing earnings per share			
	Basic & Diluted		51,260	51,260

Significant Accounting Policies & Notes

1 & 2

The accompanying notes are an integral part of the financial statements.

For BDG & CO LLP
Chartered Accountants
FRN: 119739W/W100900



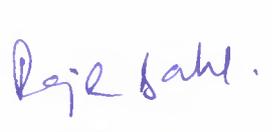
Nikhil Rathod
Partner
Membership No: 161220
 Place : Mumbai

Date : 04 sep 2024

UDIN - 24161220BKAVFA8150



For Optimystix Entertainment
India Pvt. Ltd

Vipul D. Shah
DIN: 00274698
Director

Place: Mumbai

Date :

Rajesh Bahl
DIN: 06652548
Director

OPTIMYSTIX ENTERTAINMENT INDIA PVT LTD
Cash Flow Statement for the year ended 31st March 2023
CIN No - U74300MH2000PTC129417

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
CASH INFLOWS		
Net Profit as per P&L A/C	420.25	-746.86
Depreciation	47.07	82.94
Financial Expenses	11.73	9.60
Loss/(Profit) on sale of Fixed Assets	0.00	2.80
Interest Income	-17.68	-55.09
Operating Profit before Working Capital Changes	461.38	-706.60
(Increase)/Decrease in Trade Receivable	-1431.10	692.13
(Increase)/Decrease in Short term Loans & Advance	-928.47	492.11
(Increase)/Decrease in Inventories	-2041.94	-300.86
Increase/(Decrease) in Trade Payable	821.47	55.49
Increase/(Decrease) in Other Current Liabilities	2979.23	-72.11
Increase/(Decrease) in Short Term Borrowings	-10.88	-3.74
Increase/(Decrease) in Short Term Provision	-3.40	-3.17
Increase/(Decrease) in Other Current Assets	-137.83	21.23
Direct Taxes Paid / Refund	0.00	-7.09
Cash Inflow from Operation	-291.53	167.39
Net Tax In flow/(Out flow)	0.00	0.00
Cash From Operation	-291.53	167.39
Cash From Investing Activities		
(Purchased)/Sale of Fixed Assets (Net)	-6.62	-5.24
(Purchased)/Sale of Non - Current Investments	0.00	0.00
Interest Income	17.68	55.09
Loans and advances	-3.15	8.60
Cash From Investing Activities	7.90	58.45
Cash From Financing Activities		
Taken /(Repayment) of Long Term Borrowings	-34.83	-41.98
Payment of Dividend	0.00	0.00
Financial Expenses	-11.73	-9.60
Cash From Financing Activities	-46.57	-51.58
Net Increase/(Decrease) in Cash and Cash Equivalent	-330.20	174.26
Cash and cash Equivalent		
Opening Balance	336.44	162.18
Closing Balance of cash & Cash Equivalents	6.25	336.44
	-330.20	174.26

For BDG & Associates
Chartered Accountants
FRN: 119739W



Nikhil Rathod
Partner

Membership No: 161220

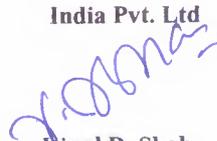
Place : Mumbai

Date : 04 Sep 2024

UDIN - 24161220BKAF8150



For Optimystix Entertainment
India Pvt. Ltd



Vipul D. Shah
DIN: 00274698
Director

Place: Mumbai

Date:



Rajesh Bahl
DIN: 06652548
Director

OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED

Significant Accounting Policies for the year ended 31st March, 2024

BACKGROUND OF THE COMPANY

Optimystix Entertainment India Pvt Ltd (“The Company”) is a private limited company incorporated on October 31, 2000 under the Companies Act, 1956 is in the business of production of Television serials.

1. Significant Accounting Policies:

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

1.2 Use of estimates:

The preparation of financial statements, in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of the financial statements and the reported amounts of the revenue and expenses during the reported year. Difference between the actual results and estimates are recognized in the year in which the results are known /materialized.

1.3 Revenue Recognition:

Revenue is accounted for on accrual basis in accordance with the Accounting Standard (AS-9) issued by the Institute of Chartered Accountants of India. Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

In respect of commissioned programmes, revenue is recognized as and when the relevant episodes of the programmes are delivered to the channels.

In all other cases, revenue (income) is recognized when no significant uncertainty as to its determination or realization exists.

1.4 Fixed Assets & Depreciation Property Plant & Equipment – Tangible Assets

Fixed assets are stated at cost of acquisition, including any attributable cost for bringing the asset to its working condition for its intended use, less accumulated depreciation.

Depreciation is provided on the Written down Value Method (WDV) at the rates prescribed in schedule II to the Companies Act, 2013.

The Depreciation on tangible assets for the year has been provided on Written Down Value at the rates prescribed in schedule II to the Companies Act, 2013. Rate of the Assets are as under: -

OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED

Nature of asset	Life of the assets as per Companies Act, 2013	Life of the assets Rate as per Management
Computer	3 years	3 years
Office Equipment	5 years	4 years
Furniture & Fixture	10 years	5 years
Plant & Machinery	15 years	4 years
Motor Car	8 years	5 years

Leasehold Improvements are amortized over the Lease Period.

Intangible assets are amortized over the period of 5 years.

1.5 Investments

Long term investments are valued at cost. Provision for diminution, if any in the value of investments is made to recognize a decline, other than temporary.

Current investments are valued at lower of cost and fair value, computed individually for each investment.

1.6 Inventories

Inventory for Serials:

Items of inventory are valued at lower of cost and net realisable value. Cost is determined on the following basis:

- i. Incomplete programs: Average cost.

Inventory for Films:

Expenses of under production films incurred till the films are ready for release are inventoried. The production of films requires various types of materials in different qualities and quantities. Considering the peculiar nature of those items including their multiplicity and complexity, it is not practicable to maintain quantitative records of those items. Further, in the absence of certainty of re-usability of such items, the same are not valued.

1.7 Employee Benefit

i) Defined Contribution Plans

The Company contributes towards Provident Fund and Family Pension Fund. Liability in respect thereof is determined on the basis of contribution as required under the Statute / Rules. The provident fund and State defined contribution plan are operated by Regional Provident fund commissioner. Under the schemes, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit schemes to fund the benefits. These funds are recognized by the Income tax authorities.

ii) Defined Benefit Plans

The Company also provides for retirement benefits in the form of gratuity. Such defined benefits are charged to the Profit and Loss Account, as applicable, based on actuarial valuations, as at the balance sheet date, made by independent actuaries. The company has taken projected unit credit method to determine the gratuity obligation.

OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED

iii) Short Term Employee Benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the Profit and Loss account of the year in which the related service is rendered.

1.8 Foreign currency transactions

Transactions in foreign currency are recorded at the original rates of exchange in force at the time the transactions are effected. At the year end, monetary items denominated in foreign currency are reported using the closing rates of exchange. Exchange differences arising thereon and on realisation / payment of foreign exchange are accounted in the relevant year as income or expense.

1.9 Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets is capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

1.10 Operating lease

Assets taken on lease under which, all the risks and rewards of the ownership are effectively retained by the lesser are classified as operating lease. Lease payments under operating leases are recognized as expenses in accordance with the respective lease agreements.

1.11 Taxes on Income

Tax expenses comprise of current tax and deferred tax.

Provision for taxation is made on the basis of the taxable income computed for the current accounting year in accordance with the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, in respect of deferred tax assets on timing differences being the difference between taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

OPTIMYSTIX ENTERTAINMENT INDIA PRIVATE LIMITED

Contingent liabilities are not recognized but are disclosed in the notes when company has a possible or present obligation where it is not probable that an outflow of resources will be required to settle it.

A contingent asset neither recognized nor disclosed in financial statements.

Provisions, Contingent Liabilities and Contingent Assets are reviewed at each balance sheet date and are adjusted to reflect the current best estimation.

1.15 Earnings Per Share

Earnings per share have been computed in accordance with AS - 20 "Earnings per Share". The earnings considered for ascertaining the company's EPS is the net profit after tax.

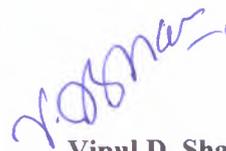
For B D G Co LLP
Chartered Accountants
FRN: 119739W



Nikhil Rathod
Partner
Memberships No. 161220
Place: Mumbai
Date :



**For Optimystix Entertainment
India Pvt. Ltd**



Vipul D. Shah
Director
DIN: 00274698
Place: Mumbai
Date:



Rajesh Bahl
Director
DIN: 06652548

Optimystix Entertainment India Pvt Ltd
Notes forming part of the financial statements

Note 2.1: Share Capital

Particulars	Amount in Rs. (In Lakhs)			
	As at March 31, 2024		As at March 31, 2023	
	Number	Amount	Number	Amount
Authorised				
Equity shares of Rs. 100 each	2,00,000	200.00	2,00,000	200.00
Issued Subscribed & Paid up				
Equity shares of Rs.100 each fully paid-up	51,260	51.26	51,260	51.26
Total	51,260	51.26	51,260	51.26

(a) Right, Preference and Restrictions attached to Equity Shares

The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to one vote per share.

There is no fresh issue or buyback of shares during the year.

The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining asset of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

(b) Reconciliation of the number of Equity shares outstanding

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	51,260	51.26	51,260	51.26
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	51,260	51.26	51,260	51.26

(c) Details of shareholders holding more than 5% shares in the company

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vipul D Shah	18,630	36.34%	18,630	36.34%
Optimystix Media Pvt Ltd .	32,500	63.40%	32,500	63.40%

(d) Details of shares held by Holding Company

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity Shares				
Optimystix Media Pvt Ltd .	32,500	63.40%	32,500	63.40%

(e) Details of shares held by Promoters

Name of Shareholder	As at March 31, 2024			As at March 31, 2023		
	No. of Shares held	% of Holding	% Changes	No. of Shares held	% of Holding	% Changes
Equity Shares						
Vipul D Shah	18,630	36.34%	-	18,630	36.34%	-

Optimystix Entertainment India Pvt Ltd
Notes forming part of the financial statements

Note 2.2: Reserves and Surplus

Particulars	Amount in Rs. (In Lakhs)	
	As at March 31, 2024	As at March 31, 2023
General Reserves	22.83	22.83
Surplus		
Opening balance	5320.18	6074.12
Net Profit/(Net Loss) For the current year	587.39	-753.94
Closing Balance	5907.56	5320.18
Total	5930.39	5343.01

Note 2.3: Long Term Borrowings

Particulars	Amount in Rs. (In Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Secured Loans		
Term Loans From Banks for Car Loan	44.28	89.99
Axis Loan - Repayable in 60 equal monthly instalments of Rs. 1,44,630 from 01/11/2019 @ 8.80% interest rate.		
Axis Loan - Repayable in 60 equal monthly instalments of Rs. 1,40,429 from 01/11/2019 @ 8.01% interest rate.		
Less: Current Maturities of Long Term Borrowing (Refer Note 2.4)	-34.83	-45.72
Total	9.44	44.28

Note 2.4: Long Term Provision

Particulars	Amount in Rs. (In Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Provisions for Employee Benefits		
Gratuity - Funded	0.00	0.00
Total	0.00	0.00

Note 2.5: Short Term Borrowings

Particulars	Amount in Rs. (In Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Secured Loans		
Current maturities of Long term borrowings (Refer Note No.2.4)	34.83	45.72
Total	34.83	45.72

Note 2.6: Trade Payables

Particulars	Amount in Rs. (In Lakhs)	
	As at March 31, 2024	As at March 31, 2023
Trade Payables		
(a) Due to Micro, Small & Medium Enterprises	14.13	14.86
(b) Due to Others	1356.37	534.17
Total	1370.50	549.03

Particulars	As on 31st March 2024					
	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 years	1- 2 years	2-3 years	More than 3 years	Total
Undisputed dues of micro enterprises and small enterprises	14.13	0.00	0.00	0.00	0.00	14.13
Undisputed dues of creditors other than micro enterprises and small enterprises	1223.03	109.78	16.63	2.55	4.38	1356.37
Disputed dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00	0.00
Total	1237.16	109.78	16.63	2.55	4.38	1370.50

Particulars	As on 31st March 2023					
	Outstanding for following periods from due date of payment					
	Less than 1 years	Less than 1 years	1- 2 years	2-3 years	More than 3 years	Total
Undisputed dues of micro enterprises and small enterprises	0.00	14.86	0.00	0.00	0.00	14.86
Undisputed dues of creditors other than micro enterprises and small enterprises	4.60	507.36	15.58	6.63	0.00	534.17
Disputed dues of micro enterprises and small enterprises	0.00	0.00	0.00	0.00	0.00	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	0.00		0.00	0.00	0.00	0.00
Total	4.60	522.22	15.58	6.63	0.00	549.03

Note 2.7 : Other Current Liabilities		Amount in Rs. (In Lakhs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
Statutory Dues Payable	0.00	0.00	
TDS Payable	134.71	32.09	
Gst Payable	104.32	29.69	
PF, ESIC & Profession Tax Payable	1.32	1.44	
Contract liabilities/ Advances from customers	2796.00	0.00	
Other Payables	16.55	10.44	
Total	3052.89	73.66	

Note 2.8: Short Term Provision		Amount in Rs. (In Lakhs)	
Particulars	As at March 31, 2024	As at March 31, 2023	
Provision for Employee Benefits			
Provision for Gratuity	44.78	45.46	
Provision For Leave Encashment	9.59	12.31	
Total	54.37	57.77	

OPTIMYSTIX ENTERTAINMENT INDIA PVT LTD

Note 2.9: Details of Property, Plant & Equipment as on March 31, 2024

Particulars	GROSS BLOCK					DEPRECIATION / AMORTISATION				NET BLOCK	
	As at April 1, 2023	Additions	Deductions	As at March 31, 2024	As at April 1, 2023	For the year	Deductions	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023	
Tangible Assets											
Computer	31.80	1.35	0.00	33.15	28.07	3.15	0.00	31.23	1.93	3.73	
Furniture & Fixtures	1.92	0.00	0.00	1.92	1.29	0.22	0.00	1.51	0.41	0.63	
Office Equipment	57.19	5.27	0.00	62.46	48.15	3.00	0.00	51.15	11.32	9.05	
Plant & Machinery	12.57	0.00	0.00	12.57	10.90	0.00	0.00	10.90	1.67	1.67	
Vehicles	421.27	0.00	0.00	421.27	406.36	0.87	0.00	407.23	14.04	14.91	
Leasehold Improvements	197.70	0.00	0.00	197.70	133.74	38.79	0.00	172.54	25.16	63.96	
Sub Total	722.45	6.62	0.00	729.07	628.51	46.04	0.00	674.55	54.52	93.94	
Intangible Assets											
Trade Mark & Copy Right	15.89	0.00	0.00	15.89	10.73	1.03	0.00	11.76	4.13	5.16	
Sub Total	15.89	0.00	0.00	15.89	10.73	1.03	0.00	11.76	4.13	5.16	
TOTAL	738.33	6.62	0.00	744.95	639.23	47.07	0.00	686.31	58.65	99.10	
Previous year	770.37	5.34	37.38	738.33	590.77	82.94	34.48	639.23	99.10		

Amount in Rs. (In Lakhs)

Optimystix Entertainment India Pvt Ltd
Notes forming part of the financial statements

Note 2.10: Non Current Investments

Amount in Rs. (In Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Non -Trade Investments (valued at cost, unless stated In Subsidiaries - Unquoted		
Optimystix Films Private Limited	1.00	1.00
(CY - 10,000 Equity shares of Rs. 10/- each of) (PY - 10,000 Equity shares of Rs. 10/- each)		
Box and Beyond Entertainment Pvt Ltd	0.50	0.50
(5,000 Equity shares of Rs. 10/- each full paid up)(PY 5,000 Equity shares of Rs. 10/- each full paid up)		
In Limited Liability Partnership Firm		
Eastern Way Films LLP	1.02	1.02
(31 March 2024: 51%)		
VRRV Film Studios LLP	0.48	0.48
(31 March 2024: 48%)		
Wakao Films LLP	0.48	0.48
(31 March 2024: 48%)		
Total	3.48	3.48

Details of LLP's in which entry is partner

Amount in Rs. (In Lakhs)

Particulars	PSR (%)	As at March 31, 2024	As at March 31, 2023
Ashwin Varde	50	0.50	0.50
Optimystix Entertainment India Pvt Ltd	48	0.48	0.48
Rajesh Bahl	2	0.02	0.02
Wakao Films LLP's Capital	100	1.00	1.00

Particulars	PSR (%)	As at March 31, 2024	As at March 31, 2023
Optimystix Entertainment India Private Limited	48	0.48	0.48
Rajesh Bahl	2	0.02	0.02
Rajesh Sharma	20	0.20	0.20
Raj Saluja	10	0.10	0.10
Think Ink Studio Pvt .Ltd.	10	0.10	0.10
Vimal Kumar Lahoti	10	0.10	0.10
VRRV Films Studios LLP'S Capital	100	1.00	1.00

Particulars	PSR (%)	As at March 31, 2024	As at March 31, 2023
Tisca Chopra	49	0.98	0.98
Optimystix Entertainment India Pvt.Ltd.	51	1.02	1.02
Eastern Way Films LLP'S Capital	100	2.00	2.00
Aggregate amount of unquoted investments		3.48	3.48

Note 2.11: Deferred Tax**Amount in Rs. (In Lakhs)**

Particulars	As at March 31, 2024	As at March 31, 2023
The net deferred tax asset/(liability) as at 31st March 2024, comprises of the following components:		
Deferred Tax Asset		
On timing difference of depreciation between Companies Act and Income Tax Act	2.82	0.00
Disallowed expenses under section 43B	2.41	0.00
Brought Forward losses and Unabsorbed Depreciation	243.53	0.00
Total of Deferred Tax Asset	248.76	0.00
Total of Deferred Tax Liability	0.00	0.00
Net Deferred Tax Asset / (Liability)	248.76	81.63

Note 2.12 : Other Non Current Assets**Amount in Rs. (In Lakhs)**

Particulars	As at March 31, 2024	As at March 31, 2023
Loans and advances (others, considered good)		
Security Deposits	25.13	21.98
Total	25.13	21.98

Note 2.13 : Inventories**Amount in Rs. (In Lakhs)**

Particulars	As at March 31, 2024	As at March 31, 2023
Cost or Net realizable value, whichever is lower		
Work in process		
Closing stock - Films	4101.32	2059.38
Total	4101.32	2059.38

Optimystix Entertainment India Pvt Ltd
Notes forming part of the financial statements

Note 2.14: Trade Receivables:

Amount in Rs. (In Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Non - Current		
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	0.00	0.00
(c) Doubtful	0.00	0.00
Current		
(a) Secured, considered good	0.00	0.00
(b) Unsecured, considered good	1691.30	260.20
(c) Doubtful	0.00	0.00
Total	1691.30	260.20

Particulars	As on 31st March 2024						Total
	Current but not due	Less than 6 months	6 months - 1 year	1- 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	535.92	1141.73	0.00	0.00	0.00	13.64	1691.30
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables– considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	535.92	1141.73	0.00	0.00	0.00	13.64	1691.30

Particulars	As on 31st March 2023						Total
	Current but not due	Less than 6 months	6 months - 1 year	1- 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good	0.00	246.56	0.00	0.00	0.00	13.64	260.20
(ii) Undisputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Disputed Trade Receivables– considered good	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Disputed Trade Receivables – considered doubtful	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	246.56	0.00	0.00	0.00	13.64	260.20

OPTIMYSTIX ENTERTAINMENT INDIA PVT LTD
Notes forming part of the financial statements

Note 2.15 :Cash and Cash Equivalents:

Amount in Rs. (In Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Balances with Banks		
In Current Account	2.54	54.40
In Fixed Deposit	0.00	280.00
Cash on hand	3.70	2.04
Total	6.25	336.44

Note 2.16: Short-term loans and advances:

Amount in Rs. (In Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Contribution for Co-Productions	508.77	417.47
Gratuity Fund	50.90	32.10
Other Receivables	254.50	79.64
Loans to employees	339.10	327.15
Loans to Subsidiary	3.54	3.54
Current Account with Partnership Firm (LLP)	2901.22	2269.65
Total	4058.03	3129.56

Note 2.17 :Other Current Assets

Amount in Rs. (In Lakhs)

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposits (Current)	5.26	5.18
Prepaid expenses	44.51	13.66
Interest accrued on fixed deposit and Loans	27.81	24.29
Advance Tax (net of provision)	150.33	108.28
Advance given to Creditors	50.19	17.00
Balance With Statutory Authority	32.68	4.55
Total	310.79	172.96

In the opinion of the board, the Current Assets, Loans and Advances have a value on realisation in the ordinary course of business at least equal to the amount at which they are stated in the Accounts.

Optimystix Entertainment India Pvt Ltd
Notes forming part of the financial statements

Note 2.18 : Revenue from operations

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Production Income	5476.24	3110.33
Total	5476.24	3110.33

Note 2.19 : Other Income

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on Loan	12.56	39.87
Interest on Income Tax Refund	3.38	12.82
Sundry Balance written back	4.84	1.79
Interest on Bank FD	1.74	2.41
Share of Profit/(Loss) from LLP	0.00	0.24
Total	22.52	57.12

Note 2.20: Operating Expenses / Cost of Production

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Artist, Jury and Anchors Fees	784.09	357.39
Production Crew Expenses	1393.10	815.67
Creative Crew Expenses	800.48	672.04
Other Production Charges	1978.96	446.34
Studio & Location Hire Expenses	399.03	256.18
Equipment Hire Expenses	284.39	179.94
Set Construction & Erection Expenses	210.16	147.31
Post Production Expenses	549.02	253.90
Hospitality Expenses	122.10	76.96
Total	6521.33	3205.72

2.21 Change in Inventory

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Opening Stock	2059.38	1758.51
Closing stock - Films	-4101.32	-2059.38
Total	-2041.94	-300.86

OPTIMYSTIX ENTERTAINMENT INDIA PVT LTD
Notes forming part of the financial statements

Note 2.22 : Employee Benefit Expenses

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Salaries and Allowance (includes Managerial Remuneration)	198.28	595.37
Contribution to Provident fund/ESIC	8.37	10.41
Gratuity fund Provision/Paid	-0.68	0.00
Leave Encashment Provision	-2.72	-4.01
Staff welfare expenses	8.09	7.68
Total	211.34	609.45
Details of Managerial Remuneration:		
Director's Remuneration and perquisites	0.00	432.16
Total	0.00	432.16

Note 2.23 : Administrative and other Expenses

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Rent,Rates & Taxes	89.58	78.46
Electricity & Water Charges	13.25	10.80
Communication Expenses	4.13	4.99
Traveling and Conveyance	8.96	35.57
Vehicle Hire & Petrol Expenses	19.63	20.36
Printing & Stationery	0.09	0.99
Professional Fees	30.64	32.62
Service Charges	63.57	67.04
Repairs to Building	3.03	9.46
Repairs to Plant & Machinery	4.56	5.64
Selling & Business Promotion Expenses	6.16	9.41
Payment to Auditors	4.60	4.60
Other Expenses	26.35	24.18
GST Expenses (Ineligible credit)	0.66	3.33
Share of Loss from Partnership Firm	50.60	0.00
Interest On TDS & Tax Payments	3.19	0.00
Total	328.98	307.46
Auditor's Remuneration consists of:		
for Statutory Audit fees	3.00	3.00
for Tax Audit fees	1.50	1.50
for Certification	0.10	0.10
for other matters	0.00	0.00
Total	4.60	4.60

Note 2.24 : Financial Expenses

Amount in Rs. (In Lakhs)

Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
Interest on Others	3.99	0.00
Interest on Vehicle Loan	5.55	9.39
Bank Charges	2.18	0.21
Total	11.73	9.60

Optimystix Entertainment India Pvt Ltd

Notes forming part of financial statements for the year ended March 31, 2024

Note 2.25: RELATED PARTY TRANSACTIONS As Per AS 18 Related Party Transactions

a) List of Related Parties and Relationships

Name of the Entity	Relationship
Optimystix Media Pvt Ltd	Holding Company
Optimystix Films Pvt Ltd	Wholly Owned Subsidiary Company
Box & Beyond Entertainment	Associate Company
VRRV Film Studios LLP	Partner in LLP
Wakao Films LLP	Partner in LLP
The Eastern Way LLP	Partner in LLP

2) List of Key Managerial Personnel ('KMP') & their relatives

Name of the Entity	Relationship
Vipul D Shah	Director
Sanjay D Shah	Director
Rajesh Bahl	Director
Pooja V Shah	Spouse of Vipul D Shah

b) Details of transactions with KMP and related parties referred to above Amount in Rs. (In Lakhs)

Nature of Transactions	Transaction amount	
	2023-24	2022-23
Optimystix Media Pvt Ltd		
Reimbursement of expenses	0.03	0.00
	0.00	0.00
Optimystix Films Pvt Ltd		
Reimbursement of expenses	0.03	0.00
	0.00	0.00
Box & Beyond Entertainment		
Statutory dues paid	0.00	2.20
Loan Repayment	0.00	101.47
VRRV Film Studios LLP		
Reimbursement	0.00	0.00
Share of loss	0.08	0.00
Loan Repayment	0.00	2.95
Wakao Films LLP		
Current Account Contribution	1335.82	517.90
Current Account withdrawal	653.65	745.00
Share of Profit	0.00	0.50
Share of loss	50.41	0.00
The Eastern Way LLP		
Share of loss	0.11	0.26
Vipul D Shah		
Loan Given	162.71	166.14
Loan Repayment	154.36	0.00
Director Remuneration	0.00	332.61
Rajesh Bahl		
Loan Given	1.31	24.47
Loan Repayment	0.00	135.00
Director Remuneration	0.00	99.55
Pooja V Shah		
Creative remuneration	30.00	30.00

c) Amount due to/from related parties outstanding as at year end

Amount in Rs. (In Lakhs)

Particulars	Balance Amount	
	2023-24	2022-23
Box & Beyond Entertainment Pvt Ltd Balance Receivable	3.54	3.54
The Eastern Way LLP Balance Receivable	13.89	14.00
VRRV Film Studio LLP Balance Payable	0.08	0.00
Wakao Films LLP Balance Receivable	2887.42	2255.65
Optimystix Media Pvt Ltd Balance Receivable	0.03	0.00
Optimystix Films Pvt Ltd Balance Receivable	0.03	0.00
Vipul D Shah Balance Receivable	174.50	166.14
Rajesh Bahl Balance Receivable	145.90	144.59
Pooja V Shah Balance Payable	0.47	0.47

Optimystix Entertainment India Private Limited
Notes forming part of the financial statements

Note 2.26: Ratio

Particulars	Numerator/ Denominator	For the year ended		Percentage Variance	Remarks
		31 March, 2024	31 March, 2023		
a) Current ratio	Current Assets Current Liabilities	2.25	8.21	-72.54%	Variance on account of increase in turnover
b) Debt-Equity ratio	Debt Shareholders Equity	0.74%	1.67%	-55.63%	Variance on account of repayment of debt
c) Debt service coverage ratio	Earnings available for debt service Debt Service	8.63	(12.74)	-167.72%	Variance on account of repayment of debt
d) Net profit ratio *	Net profit after tax Sales	0.11	(0.24)	-144.25%	Variance on account of increase in turnover and operational efficiency achieved during the year
e) Return on capital employed *	EBIT Capital Employed	7.13%	-13.45%	-153.04%	Variance on account of increase in turnover and operational efficiency achieved during the year
f) Return on investment *	Income from Investment Investment	4.11	12.15	-66.18%	Variance is on account of Investment surplus utilized for working capital purpose
g) Return on equity ratio *	Net profit for equity shareholder Average Shareholder's Equity	0.10	-0.13	-179.05%	Variance on account of increase in turnover and operational efficiency achieved during the year
h) Inventory turnover ratio *	Cost of goods sold Average stock	1.45	1.52	-4.44%	Not applicable
i) Trade receivables turnover ratio *	CR. Sales Average Debtors CR. Purchase	5.61	5.13	9.40%	Not applicable
j) Trade payables turnover ratio *	Average Creditors Sales	4.67	5.57	-16.25%	Not applicable
k) Net capital turnover ratio *	Average Working Capital	2.01	1.11	80.72%	Variance on account of increase in turnover and operational efficiency achieved during the year

* Due to high volatility in the market situations there is higher level of variances in the ratios

*Liability has been repaid during the year

*Current Year is Only Investment Income Vs last year operational Income

2.27 Foreign Currency Transaction :

Description	Amount in Rs. (In Lakhs)	
	2023-24	2022-23
Expenditure in foreign currency:		
Other Production Charges	0.00	4.41
Artist, Jury & Anchor	0.00	-

Earnings in foreign currency: Nil/- (P.Y. – Nil)

2.28 Operating Lease :

a) General Description of lease terms:

- Assets are taken on lease over a period of 2-4 years.
- Lease rentals are charged on the basis of agreed terms.

b) The Company has taken on leases office space under cancelable operating lease. The lease rental expense recognized in the profit and loss account for the year in respect of such leases is Rs. 89.58 (Previous year Rs. 78.46 (Rs. In Lakhs). The future minimum lease payments and payment profile of non-cancelable operating leases are as follows:

Particular	Amount in Rs. (In Lakhs)	
	2023-24	2022-23
Not later than one year	97.91	84.48
Later than 1 year but not later than 5 years	78.06	125.02
Later than 5 years Par value per share (₹)	-	-

2.29 Earnings per Share (AS 20):

Basic & Diluted EPS	2023-24		2022-23	
Net profit / (loss) for the year	587.39		-753.94	
Weighted average number of equity shares	51,260		51,260	
Par value per share (₹)	10.00		10.00	
Basic & Diluted EPS (₹)	1,145.90		(1,470.82)	

In the opinion of the management, current assets, loans and advances have the value at which these are stated in the balance sheet, and adequate provisions for all known liabilities have been made and are not in excess of the amount reasonably required.

2.30 Capital and other commitments

At 31 March 2024, the company has commitments of INR Nil towards purchase of Capital Assets (Previous Year - Nil).

2.31 Contingent liabilities

Particulars	2023-2024	2022-2023
Claims against the company not acknowledged as debts	Nil	Nil
Others		

The Code on Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

2.32 Other Statutory information

- The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.
- The Company have not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- The Company has not made any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provision of the Income Tax Act, 1961).
- The Company does not have any transactions with companies which has been struck off by ROC under section 248 of the Companies Act, 2013.

2.33 Previous year's figures have been regrouped wherever necessary so as to make them comparable to those of the current year.

For BDG & CO LLP
Chartered Accountants
Firm Registration No.: 119739W/W100900

Nikhil Rathod

Nikhil Rathod
Partner
Membership No- 161220

Place : Mumbai

Date : 4 sep 2024



For Optimystix Entertainment
India Pvt. Ltd

Vipul D. Shah

Vipul D. Shah
Director
DIN: 00274698

Rajesh Bahl

Rajesh Bahl
DIN: 06652548
Director

UDIN - 24161220 BKAUFA8150