

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF OPTIMYSTIX FILMS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

1. We have audited the accompanying Standalone financial statements of **Optimystix Films Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March, 31, 2022 and its profit and its cash flows for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

4. We draw attention to Note 2.18 in the financial statements, which indicates the Company has accumulated loss of Rs. 9,77,377 (Previous year: Rs 10,66,940) and a net worth of Rs. 8,77,377 (Previous year: negative net worth of Rs. 9,66,940). During the year ended March 31, 2022, the Company incurred a net profit after tax of Rs. 89,562 (Previous year: net loss of Rs 27,677).
5. In the view of the Board of Directors, the above does not impact the ability of the Company to continue as a going concern and accordingly do not require any adjustments to the carrying value of the assets and liabilities of the Company as at the balance sheet date.



Information Other than the Standalone Financial Statements and Auditor's Report Thereon

6. The Company's management and Board of Directors is responsible for the other information. The other information comprises the included in the Company's annual report, but does not include the standalone financial statements and our auditor's report thereon.
7. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
8. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

9. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements to give a true and fair view of the financial position and financial performance the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
10. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
11. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

12. Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of



assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

13. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

14. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

15. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



16. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India, in terms of subsection (11) of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - (i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (iii) The Balance Sheet, the Statement of Profit and Loss Statement and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (iv) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (v) On the basis of the written representations received from the directors as on March, 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March, 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act.
 - (vi) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, MCA vide notification dated 13th June, 2017 has exempted certain class of Private companies, Section 8 companies and Government companies. With reference to this in our opinion reporting on adequacy of internal financial controls system and operating effectiveness is not applicable to the Company.
 - (vii) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - (i) The Company does not have any pending litigations as at March 31, 2022 which would impact its financial position in its Financial Statements.



- (ii) The Company did not have any long-term contracts including derivative contracts as at March 31, 2022.
- (iii) There were no amounts, which were required to be transferred to the Investor Education and Protection Fund by the company.
- (iv) a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (viii) The company has not declared / paid any dividend during the year.
- (ix) With respect to the matters to be included in the Auditors Report under section 197(16), we state that based on the information & explanations given to us, in our opinion the Company has not paid any remuneration to its directors in accordance with the provisions of section 197 of the Act.

For B D G & Associates

Chartered Accountants

FRN: 119739W



Vikas Agarwal

Partner

Membership No.: 148465

Place: Mumbai

Date: 5th September, 2022

UDIN No: 22148465AYUZGN6314



Optimystix Films Private Limited
Balance Sheet as at March 31, 2022

(Rs.In '00')

Particulars		Note No.	As at March 31, 2022	As at March 31, 2021
I	EQUITY AND LIABILITIES			
1	Shareholder's fund			
a	Share capital	2.1	1,000.00	1,000.00
b	Reserves and surplus	2.2	(9,773.77)	(10,669.40)
2	Current Liabilities	2.3		
a	Trade Payable			
	Due to micro, small and medium enterprises			-
	Due to Others		-	247.80
b	Other current liabilities		80,911.24	80,000.00
	Total		72,137.46	70,578.40
II	ASSETS			
1	Non-Current Assets			
a	Long-term Loans and Advances	2.4	300.00	300.00
2	Current Assets			
a	Trade receivables	2.5	-	1,572.56
b	Cash and Cash Equivalents	2.6	71,245.02	68,435.43
c	Short-term Loans and Advances	2.7	8.14	23.18
d	Other Current Assets	2.8	584.30	247.23
	Total		72,137.46	70,578.40

Significant accounting policies & notes
As per our report of even date attached

1 & 2

For B D G & Associates
Chartered Accountants
FRN: 119739W



Vikas Agarwal
Partner

Membership No: 148465

Place: Mumbai

Date: **05 SEP 2022**



For Optimystix Films Pvt Ltd

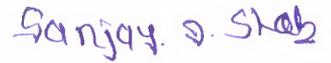


Vipul Shah
Director

DIN: 00274698

Place: Mumbai

Date: **05 SEP 2022**



Sanjay Shah
Director

DIN: 07438177

Optimystix Films Private Limited
Profit and Loss Statement for the year ending March 31, 2022

(Rs.In '00')

	Particulars	Note No.	For the year ended March 31, 2022	For the year ended March 31, 2021
I	Revenue from operations	2.9	-	-
II	Other income	2.10	2,196.74	1,472.52
	Total Income		2,196.74	1,472.52
III	Expenses			
1	Cost of Production	2.11	35.00	15.00
2	Administrative and other expenses	2.12	964.84	1,734.29
	Total Expenses		999.84	1,749.29
IV	Profit before exceptional and extraordinary items and tax		1,196.90	(276.77)
V	Exceptional items		-	-
VI	Profit before extraordinary items and tax (III - IV)		1,196.90	(276.77)
VII	Extraordinary items		-	-
VIII	Profit before tax (V - VI)		1,196.90	(276.77)
IX	Tax expense:			
	Current tax		301.24	-
	Earlier year tax		0.04	-
X	Profit/(Loss) for the period (VII-VIII)		895.62	(276.77)
XI	Earning per equity share			
	Equity Shares of par value Rs.10 each			
	Basic		8.96	(2.77)
	Number of shares used in computing earnings per share			
	Basic		100	100

Significant accounting policies & notes
As per our report of even date attached

1 & 2

For B D G & Associates

Chartered Accountants
FRN: 119739W



Vikas Agarwal
Partner
Membership No: 148465
Place: Mumbai
Date: **05 SEP 2022**



For Optimystix Films Pvt Ltd


Vipul Shah
Director
DIN: 00274698
Place: Mumbai
Date: **05 SEP 2022**



Sanjay Shah
Director
DIN: 07438177

Optimystix Films Private Limited
Cash Flow Statement for the year ended 31st March, 2022

(Rs.in '00')

Particulars	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before tax	1,196.90	(276.77)
Adjustment for:		
Interest Income	(2,196.74)	-
Depreciation	-	-
Operating Profit before working capital changes	(999.84)	(276.77)
Adjustments for:		
(Increase)/Decrease in Inventories	-	-
(Increase)/Decrease in Loans and Advances	15.04	29.87
Increase/(Decrease) in Trade Receivables	1,572.56	65,260.22
Increase/(Decrease) in Trade Payable	(247.80)	247.80
(Increase)/Decrease in Other Current Assets	(228.50)	664.17
Increase/(Decrease) in Current Liabilities	911.24	(572.69)
Net Cash generated from / (used in) operating activities (A)	1,022.70	65,352.61
Tax Out flow Inflow	(409.85)	
Net Cash generated from / (used in) operating activities (A)	612.85	65,352.61
B. Cash Flow from Investing activities		
Sales of Fixed Assets	-	-
Net Cash generated from / (used in) investing activities (B)	-	-
C. Cash Flow from Financing Activities		
Interest Income	2,196.74	-
Net Cash generated from / (used in) financing activities (C)	2,196.74	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	2,809.59	65,352.61
Cash and Cash Equivalents at the start of the year	68,435.43	3,082.82
Cash and Cash Equivalents at the close of the year	71,245.02	68,435.43
	2,809.59	65,352.61
Composition of cash and cash equivalents:		
Cash on hand		
Balances with scheduled banks in current accounts	71,222.65	68,401.26
Cash on hand	22.37	34.17
	71,245.02	68,435.43

For B D G & Associates
Chartered Accountants
FRN: 119739W

Vikas Agarwal

Vikas Agarwal
Partner
Membership No: 148465
Place: Mumbai
Date: **05 SEP 2022**



Vipul Shah

For Optimystix Films Pvt Ltd

Vipul Shah
Director
DIN: 00274698
Place: Mumbai
Date: **05 SEP 2022**

Sanjay Shah

Sanjay Shah
Director
DIN: 07438177

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED MARCH 31, 2022

BACKGROUND OF THE COMPANY

The company was incorporated on August 13, 2012. The object of the company is to carry out business of production and distribution of films, television serials, event management etc.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

1.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Revenue Recognition Policy

Income from production of films is recognized in the statement of Profit and Loss on release of films as per the contracts / arrangements with distributors. Revenue from distribution of motion pictures is recognized based on ticket sales on exhibition of motion pictures at exhibition theatres. Recoveries from films as overflows are recognized on the basis of business statements received from the distributors.

Revenues from terrestrial rights, video rights, satellite rights etc are recognized on transfer / assignment/effective date of respective rights in accordance with the respective agreement or on realization of the substantial consideration whichever is earlier and on delivery of the specified telecasting material.

Although revenues are accounted on accrual basis as aforesaid, the cost is charged to profit and loss account based on the amortization principles stated in the accounting policy under the head "cost of feature films".



1.4 Property, Plant & Equipment & Depreciation

(a) Property, Plant & Equipment - Tangible fixed assets

Fixed assets, acquired are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

(b) Depreciation on Property Plant & equipment

The Depreciation on tangible assets for the year has been provided on Straight Line Method at the rates prescribed in schedule II to the Companies Act, 2013.

(c) Intangible assets & amortization

Intangible assets like copyrights, trademark, etc are stated at cost of acquisition less accumulated amortization.

Any legal or professional fees incurred for registering or acquiring the intangible asset is expensed out.

Such assets are amortized on straight line basis over the economic useful life estimated by the management.

1.5 Inventories:

Expenses of under production films incurred till the films are ready for release are inventoried. The production of films requires various types of materials in different qualities and quantities. Considering the peculiar nature of those items including their multiplicity and complexity, it is not practicable to maintain quantitative records of those items. Further, in the absence of certainty of re-usability of such items, the same are not valued.

1.6 Taxes on Income:

Tax expenses comprise of current tax and deferred tax.

Current tax is measured at the amount expected to be paid to / recovered from the tax authorities, using the applicable tax rates for the current accounting year in accordance with the Income-tax Act, 1961.



Deferred tax is recognized, subject to the consideration of prudence, in respect of deferred tax assets on timing differences being the difference between taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.7 Provisions and contingences:

Provisions are recognized when the Company has a present obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. The company does not recognize a contingent liability but discloses its existence in the financial assets. Contingent assets are neither recognized nor disclosed in the financial statements.

1.8 Cash and Cash Equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

1.9 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted-average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted-average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

The company has entered into joint venture agreement for production of films, as per the terms of the said agreement the company has received contribution from the joint venture partner towards the production of the film.

The cost of unallocated pre-production expenses are carried forward in the balance sheet as Payments and cost towards films under production. The costs identified and related to each film shall be added to its cost of production and the balance, if any shall be charged to the profit and loss account.

1.10 Borrowing Costs

Borrowing costs include interest cost on Overdraft borrowing. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred



Optimystix Films Private Limited

(Rs.In '00')

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	Amount	Number	Amount
Note 2.1 : Share capital				
Authorised				
Equity shares of Rs.10/- each	100	1,000	100	1,000
Issued, subscribed and paid-up				
Equity shares of Rs.10/- each fully paid-up	100	1,000	100	1,000
	100	1,000	100	1,000

- a. None of the above shares are issued at consideration other than cash.
- b. The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to one vote per share.
- c. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting
- d. During the year ended March 31, 2022 the company has not declared any dividend
- e. In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining asset of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders

f. Reconciliation of the number of Equity shares outstanding

(Rs.In '00')

Particulars	As at March 31, 2022		As at March 31, 2021	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	100	1,000	100	1,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	100	1,000	100	1,000

g. Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at March 31, 2022		As at March 31, 2021	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Optimystix Entertainment India Private Limited (1 share held by Vipul Shah as nominee)	10,000	100.00	10,000	100.00

Share holdings of promoter

Promoter Name	As at 31-03-2022			As at 31-03-2021		
	No. of Shares	% of total shares	Percentage Change in holding	No. of Shares	% of total shares	Percentage Change in holding
Optimystix Entertainment India Private Limited (1 share held by Vipul Shah as nominee)	10,000	100%	0.00%	10,000	100%	0.00%
Total	10,000	100%		10,000	100%	



Optimystix Films Private Limited

(Rs.In '00')

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
Note 2.2 : Reserves and surplus		
Surplus		
Opening balance	(10,669.40)	(10,392.63)
(+) Net Profit/(Net Loss) for the current year	895.62	(276.77)
(-) Transfer to Reserves	-	-
Closing balance	(9,773.77)	(10,669.40)
Closing balance	(9,773.77)	(10,669.40)
Note 2.3 : Current Liabilities		
A Trade payables		
a Trade payables		
Due to micro, small and medium enterprises	-	-
Due to Others	-	247.80
Total	-	247.80

Particulars	As on 31st March 2022				
	Less than 1 years	1- 2 years	2-3 years	More than 3 years	Total
MSME					-
Others					-
Disputed dues – MSME					-
Disputed dues – Others					-
Total	-	-	-	-	-

Particulars	As on 31st March 2021				
	Less than 1 years	1- 2 years	2-3 years	More than 3 years	Total
MSME					-
Others	247.80				247.80
Disputed dues – MSME					-
Disputed dues – Others					-
Total	247.80	-	-	-	247.80

Other Current Liabilities:

Particulars	As at March 31, 2022	As at March 31, 2021
	(Amount in Rs.)	(Amount in Rs.)
a Contribution from co-producers	80,000.00	80,000.00
b Other liabilities for expenses	610.00	-
c Provision for Tax	301.24	-
	80,911.24	80,000.00

The Company does not owe any sum exceeding Rs.1 lakh which is outstanding for more than 30 days, to a small-scale industrial undertaking as defined in Clause (j) to section 3 of the Industries (Development and Regulation) Act, 1951.

The Company has not received any instruction from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures if any, relating to amounts unpaid as at the year end together with interest payable as required under the said Act have not been given. There are no contingent liabilities as at March 31, 2022



Optimystix Films Private Limited
(Rs. In '00')

Particulars	As at March 31, 2022	As at March 31, 2021
Note 2.4 : Long Term Loans & Advances		
a Other Advances	300.00	300.00
	300.00	300.00
Note 2.5: Current Assets		
a Trade Receivables:		
Unsecured, considered good		
Trade receivables outstanding for a period :-		
-Less than six months	-	-
-More than six months	-	1,572.56
	-	1,572.56

Particulars	As on 31st March 2022					Total
	Less than 6 months	6 months - 1 year	1- 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good						-
(ii) Undisputed Trade receivables – considered Doubtful						-
(iii) Disputed Trade Receivables– considered good						-
(iv) Disputed Trade Receivables– considered good						-
Total	-	-	-	-	-	-

Particulars	As on 31st March 2021					Total
	Less than 6 months	6 months - 1 year	1- 2 years	2-3 years	More than 3 years	
(i) Undisputed Trade receivables – considered good		1,572.56				1,572.56
(ii) Undisputed Trade receivables – considered Doubtful						-
(iii) Disputed Trade Receivables– considered good						-
(iv) Disputed Trade Receivables– considered good						-
Total	-	1,572.56	-	-	-	1,572.56

Particulars	As at March 31, 2022	As at March 31, 2021
Note 2.6 : Cash and cash equivalents		
a Balances with banks		
This includes:		
In current account	51,222.65	68,401.26
In Fixed Deposit	20,000.00	-
b Cash in hand	22.37	34.17
Note 2.7 : Short term Loans & Advances		
a Prepaid Expenses	8.14	23.18
	8.14	23.18
Note 2.8 : Other current assets		
a Balance with statutory Authorities	97.01	136.79
b Tax deducted at Source	219.01	110.44
c Interest Accrued But not due	268.28	-
	584.30	247.23



Optimystix Films Private Limited

(Rs.In '00')

Particulars	For the year ended March 31,2022	For the year ended March 31,2021
Note 2.9 : Revenue From Oprations		
Assignment of Rights for the Film	-	-
	-	-
Note 2.10 : Other Income		
a Sundry Balances Written off	-	0.05
b Interest on IT Refund	6.60	-
c Interest on Bank FD	2,190.14	1,472.47
	2,196.74	1,472.52
Note 2.11 : Cost of Production		
b Other Production Charges	35.00	15.00
	35.00	15.00
Note 2.12 : Administrative and other expenses		
a Legal, Registration & Filing Fees	9.00	6.00
b Legal and Professional fees	460.00	460.00
c Auditor's Remuneration	300.00	230.00
d Office Expenses	195.84	132.11
e Krishi Kalyan Tax Written Off	-	906.18
	964.84	1,734.29
Auditor's Remuneration consists of:		
a for statutory audit	300.00	150.00
b for tax audit	-	80.00
c for other matters	-	-
	300.00	230.00



Optimystix Films Private Limited
Notes forming part of the financial statements

Note 2.13 : Ratio

Particulars	Numerator/ Denominator	For the year ended 31 March, 2022	For the year ended 31 March, 2021	Percentage Variance	Remarks
		Ratio	Ratio		
a) Current ratio	Current Assets Current Liabilities	0.89	0.88	1.38%	
b) Debt-Equity ratio	Debt Shareholders Equity	Not Applicable			
c) Debt service coverage ratio	EBIT Interest	Not Applicable			
d) Net profit ratio	Net profit after tax Sales	Not Applicable			
e) Return on capital employed *	EBIT Capital Employed	-0.14	0.03	-576.60%	Increase in Other Income & Optimisation in Overhead cost
f) Return on investment	EBIT Investment	Not Applicable			
g) Return on equity ratio *	Net profit for equity shareholder No of shareholder	0.09	-0.03	-423.60%	Increase in Other Income & Optimisation in Overhead cost
h) Inventory turnover ratio	Cost of goods sold Average stock	Not Applicable			
i) Trade receivables turnover ratio	CR. Sales Average Debtors	Not Applicable			
j) Trade payables turnover ratio	CR. Purchase Average Creditors	Not Applicable			
k) Net capital turnover ratio	Sales Average Working Capital	Not Applicable			

* Due to high volatility in the market situations there is higher level of variances in the ratios



2.14 Contingent Liabilities

Contingent Liability as on March 31, 2022 is Rs. Nil (P.Y. Nil)

2.15 Deferred tax asset / (liability)

The Company is not recognizing Deferred Tax Asset on the ground of prudence.

2.16 Going Concern

(Rs. '00)

As at March 31, 2022 the Company has accumulated losses of Rs. 9,773.77 (Previous year: Rs 10,669.40) and a negative net worth of Rs. 8,773.77 (Previous year: negative net worth of Rs. 9,669.40). During the year ended March 31, 2022, the Company incurred a net profit after tax of Rs. 895.62 (Previous year: net loss of Rs 276.77)

In the view of the Board of Directors, the above does not impact the ability of the Company to continue as a going concern and accordingly do not require any adjustments to the carrying value of the assets and liabilities of the Company as at the balance sheet date.

2.17 Related party transaction:

a) Name of the related Parties:- Optimystix Entertainment India Private Limited (Holding company)

b) Transaction with related parties during the year:

(Amount in Rs.'00)

Sr. No.	Name of the Related Party	Nature of transaction	F.Y.2021-22	F.Y.2020-21
1	Optimystix Entertainment India Private Limited - Holding company	Misc Transaction	110.72	-

c) Closing balance of transaction with Related Party:

(Amount in Rs.'00)

Sr. No.	Name of the Related Party	F.Y.2021-22	F.Y.2020-21
1	Optimystix Entertainment India Private Limited - Holding company	-	1572.56

2.18 Earnings Per Share (AS 20):

(Amount in Rs.'00)

Basic / Diluted EPS:	March 31, 2022	March 31, 2021
Net Profit as per Profit & Loss Account available for Equity shareholders	895.62	(276.77)
Weighted average number of Equity shares for EPS computation (Nos.)	10,000	10,000
Basic/ Diluted EPS	8.96	(2.77)



2.19 The figures in respect of the previous year have been regrouped / rearranged wherever necessary to confirm to the current year's presentation

As per our report of even date

For B D G & Associates
Chartered Accountants
FRN: - 119739W



Vikas Agarwal
Partner
Membership No. 148465
Place: Mumbai
Date: 05 SEP 2022



For and on behalf of
Optimystix Films Private Limited



Vipul D. Shah
Director
DIN: 00274698
Place: Mumbai
Date: 05 SEP 2022



Sanjay Shah
Director
DIN: 07438177