

INDEPENDENT AUDITOR'S REPORT

To the Members of Optimystix Films Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Optimystix Films Private Limited ("the Company"), which comprise the balance sheet as at March 31 2024 and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Material Uncertainty Related to Going Concern

We draw attention to Note No: 2.18 in the Notes to the financial statements:

The Company has accumulated losses and its net worth has been fully eroded. The Company has incurred a net loss of Rs. (1.73) hundred during the current year (Previous Year – Rs. Profit 823.61 thousand) and, the Company's current liabilities exceeded its current assets as at the balance sheet date, due to which the Company may be unable to discharge its liabilities in the normal course of business. This condition indicates the existence of material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern.

However, the financial statements of the Company have been prepared on a going concern basis for the reasons in the said Note No: 1 in the Notes to the financial statements by the Management.

Our opinion is not qualified in respect of these matters.

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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended / Companies (Accounting Standards) Rules, 2021 specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override

of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, in our opinion, and according to explanations given to us, the Order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books ;
 - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Companies (Accounting Standards) Rules, 2021 specified under section 133 of the Act;
 - (e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) This report does not include Report on the internal financial controls under clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (the 'Report on internal financial controls'), since in our opinion and according to the information and explanation given to us, the said report on internal financial controls is not applicable to the Company basis the

exemption available to the Company under MCA notification no. G.S.R. 583(E) dated June 13, 2017, read with corrigendum dated July 13, 2017 on reporting on internal financial controls with reference to financial statements;

- (g) The provisions of section 197 read with Schedule V of the Act are not applicable to the Company for the year ended March 31, 2024;
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 2.21 to the financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the note 2.21 to the financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.
 - v. No dividend has been declared or paid during the year by the Company.
 - vi. Based on our examination, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with.

As Proviso to Rule 3 (1) of the Companies (Accounts) Rules, 2014 is applicable from April 01, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

For **BDG & CO LLP**
Chartered Accountants
ICAI Firm Registration Number: **119739W**





per Nikhil Rathod
Partner
Membership Number: 161220
UDIN: 24161220BKAUGD6464
Place of Signature: Mumbai
Date: September 03, 2024

Optimystix Films Private Limited
Balance Sheet as at March 31, 2024
CIN - U74300MH2000PTC129417

Amount in ('00)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I EQUITY AND LIABILITIES			
1 Shareholder's fund			
a Share capital	2	1000.00	1000.00
b Reserves and surplus	3	-8948.44	-8950.17
2 Current Liabilities			
a Trade Payable	4		
Due to micro, small and medium enterprises		0.00	0.00
Due to Others		477.90	48.50
b Other current liabilities	5	80473.00	80875.69
Total		73002.46	72974.02
II ASSETS			
1 Non-Current Assets			
a Long-term Loans and Advances	6	0.00	0.00
2 Current Assets			
a Cash and Cash Equivalents	7	2718.22	2586.62
b Short-term Loans and Advances	8	70000.00	70000.00
c Other Current Assets	9	284.25	387.41
Total		73002.46	72974.02

Significant accounting policies & notes
As per our report of even date attached

1 to 21

For BDG & Co LLP
Chartered Accountants
FRN: 119739W/W100900

(Signature)

Nikhil Rathod
Partner
Membership No- 161220
Place : Mumbai
Date : 03-09-2024
UDIN - 24161220BK AUG DG 64



For Optimystix Films Pvt Ltd

(Signature)

Vipul Shah
Director
DIN: 00274698

(Signature)

Sanjay Shah
Director
DIN: 07438177

Optimystix Films Private Limited
Profit and Loss Statement for the year ending March 31, 2024
CIN - U74300MH2000PTC129417

Amount in ('00)

Particulars	Note No.	For the year ended March 31, 2024	For the year ended March 31, 2023
I Revenue from operations		0.00	0.00
II Other income	10	7.04	1770.20
Total Income		7.04	1770.20
III Expenses			
1 Cost of Production	11	0.00	300.00
2 Administrative and other expenses	12	181.00	772.14
Total Expenses		181.00	1072.14
IV Profit before exceptional and extraordinary items and tax		-173.96	698.06
V Exceptional items		0.00	0.00
VI Profit before extraordinary items and tax (III - IV)		-173.96	698.06
VII Extraordinary items		0.00	0.00
VIII Profit before tax (V - VI)		-173.96	698.06
IX Tax expense:			
Current tax		0.00	175.69
Earlier year tax		-175.69	-301.24
X Profit/(Loss) for the period (VII-VIII)		1.73	823.61
XI Earning per equity share			
Equity Shares of par value Rs.10 each			
Basic		0.00	0.09
Number of shares used in computing earnings per share			
Basic		100.00	100.00

Significant accounting policies & notes
As per our report of even date attached

1 to 21

For BDG & Co LLP
Chartered Accountants
FRN: 119739W/W100900

Nikhil Rathod

Nikhil Rathod
Partner
Membership No- 161220
Place : Mumbai
Date : 03-09-2024

UPIN - 24161220BKAVGDG464



For Optimystix Films Pvt Ltd

Vipul Shah

Vipul Shah
Director
DIN: 00274698

Sanjay Shah

Sanjay Shah
Director
DIN:07438177

Optimystix Films Private Limited
Cash Flow Statement for the year ended 31st March, 2024
CIN - U74300MH2000PTC129417

Amount in ('00)

Particulars	As at March 31, 2024	As at March 31, 2023
	Rs.	Rs.
A. <u>Cash flow from operating activities</u>		
Profit before tax	-173.96	698.06
Adjustment for:		
Interest Income	-7.04	-1770.20
Operating Profit before working capital changes	-181.00	-1072.14
Adjustments for:		
(Increase)/Decrease in Loans and Advances	0.00	-69691.86
Increase/(Decrease) in Trade Payable	429.40	0.00
(Increase)/Decrease in Other Current Assets	-72.90	153.94
Increase/(Decrease) in Current Liabilities	-402.69	12.95
Net Cash generated from / (used in) operating activities (A)	-227.19	-70597.11
Tax Out flow Inflow	351.75	168.50
Net Cash generated from / (used in) operating activities (A)	124.56	-70428.61
B. <u>Cash Flow from Investing activities</u>		
Sales of Fixed Assets	0.00	0.00
Net Cash generated from / (used in) investing activities (B)	0.00	0.00
C. <u>Cash Flow from Financing Activities</u>		
Interest Income	7.04	1770.20
Net Cash generated from / (used in) financing activities (C)	7.04	1770.20
Net increase / (decrease) in cash and cash equivalents (A+B+C)	131.60	-68658.41
Cash and Cash Equivalents at the start of the year	2586.62	71245.02
Cash and Cash Equivalents at the close of the year	2718.22	2586.62
	131.60	-68658.41
Composition of cash and cash equivalents:		
Cash on hand		
Balances with scheduled banks in current accounts	2700.65	2569.05
Cash on hand	17.57	17.57
	2718.22	2586.62

For BDG & Co LLP
Chartered Accountants
FRN: 119739W/W100900

(Signature)

Nikhil Rathod
Partner
Membership No- 161220
Place : Mumbai
Date : 03-04-2024



For Optimystix Films Pvt Ltd

(Signature)

Vipul Shah
Director
DIN: 00274698

(Signature)

Sanjay Shah
Director
DIN:07438177

U DIN - 24161220BKAUGD6464

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED MARCH 31, 2024

BACKGROUND OF THE COMPANY

The company was incorporated on August 13, 2012. The object of the company is to carry out business of production and distribution of films, television serials, event management etc.

1. Significant Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention.

1.2 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

1.3 Revenue Recognition Policy

Income from production of films is recognized in the statement of Profit and Loss on release of films as per the contracts / arrangements with distributors. Revenue from distribution of motion pictures is recognized based on ticket sales on exhibition of motion pictures at exhibition theatres. Recoveries from films as overflows are recognized on the basis of business statements received from the distributors.

Revenues from terrestrial rights, video rights, satellite rights etc are recognized on transfer / assignment/effective date of respective rights in accordance with the respective agreement or on realization of the substantial consideration whichever is earlier and on delivery of the specified telecasting material.

Although revenues are accounted on accrual basis as aforesaid, the cost is charged to profit and loss account based on the amortization principles stated in the accounting policy under the head "cost of feature films".

1.4 Property, Plant & Equipment & Depreciation

(a) Property, Plant & Equipment - Tangible fixed assets

Fixed assets, acquired are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the Statement of Profit and Loss for the period during which such expenses are incurred.

(b) Depreciation on Property Plant & equipment

The Depreciation on tangible assets for the year has been provided on Straight Line Method at the rates prescribed in schedule II to the Companies Act, 2013.

(c) Intangible assets & amortization

Intangible assets like copyrights, trademark, etc are stated at cost of acquisition less accumulated amortization.

Any legal or professional fees incurred for registering or acquiring the intangible asset is expensed out.

Such assets are amortized on straight line basis over the economic useful life estimated by the management.

1.5 Inventories:

Expenses of under production films incurred till the films are ready for release are inventoried. The production of films requires various types of materials in different qualities and quantities. Considering the peculiar nature of those items including their multiplicity and complexity, it is not practicable to maintain quantitative records of those items. Further, in the absence of certainty of re-usability of such items, the same are not valued.

1.6 Taxes on Income:

Tax expenses comprise of current tax and deferred tax.

Current tax is measured at the amount expected to be paid to / recovered from the tax authorities, using the applicable tax rates for the current accounting year in accordance with the Income-tax Act, 1961.

Deferred tax is recognized, subject to the consideration of prudence, in respect of deferred tax assets on timing differences being the difference between taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

1.7 Provisions and contingences:

Provisions are recognized when the Company has a present obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

A contingent liability is a possible obligation that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognised because it is probable that an outflow of resources will not be required to settle the obligation. However, if the possibility of outflow of resources, arising out of present obligation, is remote, it is not even disclosed as contingent liability. The company does not recognize a contingent liability but discloses its existence in the financial assets. Contingent assets are neither recognized nor disclosed in the financial statements.

1.8 Cash and Cash Equivalents:

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

1.9 Earnings Per Share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted-average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted-average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

The company has entered into joint venture agreement for production of films, as per the terms of the said agreement the company has received contribution from the joint venture partner towards the production of the film.

The cost of unallocated pre-production expenses are carried forward in the balance sheet as Payments and cost towards films under production. The costs identified and related to each film shall be added to its cost of production and the balance, if any shall be charged to the profit and loss account.

1.10 Borrowing Costs

Borrowing costs include interest cost on Overdraft borrowing. Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the Profit and Loss Statement in the period in which they are incurred

Optimystix Films Private Limited
Notes forming part of the financial statements

Note 2. Share Capital

Amount in ('00)

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	Amount	Number	Amount
Authorised Equity shares of Rs.10/- each	10,000.00	1000.00	10,000.00	1000.00
Issued, subscribed and paid-up Equity shares of Rs.10/- each fully paid-up	10,000.00	1000.00	10,000.00	1000.00
	10,000.00	1000.00	10,000.00	1000.00

(a) Right, Preference and Restrictions attached to Equity Shares

- The Company has only one class of shares referred to as equity shares having a par value of Rs. 10. Each holder of equity shares is entitled to one vote per share.
- There is no fresh issue or buyback of shares during the year.
- The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in the ensuing Annual General Meeting
- During the year ended March 31, 2024 the company has not declared any dividend
- In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining asset of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders

f. Reconciliation of the number of Equity shares outstanding

Particulars	As at March 31, 2024		As at March 31, 2023	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	10,000.00	1000.00	10,000.00	1000.00
Shares Issued during the year	-	0.00	-	0.00
Shares bought back during the year	-	0.00	-	0.00
Shares outstanding at the end of the year	10,000.00	1000.00	10,000.00	1000.00

g. Shares in the company held by each shareholder holding more than 5 percent shares

Name of Shareholder	As at March 31, 2024		As at March 31, 2023	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Optimystix Entertainment India Private Limited (1 share held by Vipul Shah as nominee)	10,000.00	1.00	10,000.00	1.00

Share holdings of promoter

Promoter Name	As at 31-03-2024			As at 31-03-2023		
	No. of Shares	% of total shares	Percentage Change in holding	No. of Shares	% of total shares	Percentage Change in holding
Optimystix Entertainment India Private Limited (1 share held by Vipul Shah as nominee)	10,000.00	100.00%	0.00%	10,000.00	100.00%	0.00%
Total	10,000.00	100.00%		10,000.00	100.00%	

Note 3. Reserves & Surplus

Particulars	As at March 31, 2024	As at March 31, 2023
Surplus		
Opening balance	-8950.17	-9773.78
(+) Net Profit/(Net Loss) for the current year	1.73	823.61
(-) Transfer to Reserves		
Closing balance	-8948.44	-8950.17
Closing balance	-8948.44	-8950.17

Note 4. Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
A Trade payables		
a Trade payables		
Due to micro, small and medium enterprises	0.00	0.00
Due to Others	477.90	48.50
Total	477.90	48.50

Trade Payable ageing schedule: As at 31st March 2024

Particulars	As on 31st March 2024					Total
	Not Due	Less than 1 years	1- 2 years	2-3 years	More than 3 years	
Undisputed dues of micro enterprises and small enterprises	0.00		-	-	-	0.00
Undisputed dues of creditors other than micro enterprises and small enterprises	150.00	477.90	-	-	-	477.90
Disputed dues of micro enterprises and small enterprises	0.00	0.00	-	-	-	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	0.00	0.00	-	-	-	0.00
Total	150.00	477.90	-	-	-	477.90

Trade Payable ageing schedule: As at 31st March 2023

Particulars	As on 31st March 2023					Total
	Not Due	Less than 1 years	1- 2 years	2-3 years	More than 3 years	
Undisputed dues of micro enterprises and small enterprises	0.00	0.00	-	-	-	0.00
Undisputed dues of creditors other than micro enterprises and small enterprises	150.00	48.50	-	-	-	48.50
Disputed dues of micro enterprises and small enterprises	0.00	0.00	-	-	-	0.00
Disputed dues of creditors other than micro enterprises and small enterprises	0.00	0.00	-	-	-	0.00
Total	150.00	48.50	-	-	-	48.50

Note 5. Other Current Liabilities

Particulars	As at March 31, 2024	As at March 31, 2023
a Other Payable	80000.00	80000.00
b Other liabilities for expenses	473.00	700.00
c Provision for Tax	0.00	175.69
Total	80473.00	80875.69

The Company does not owe any sum exceeding Rs.1 lakh which is outstanding for more than 30 days, to a small-scale industrial undertaking as defined in Clause (j) to section 3 of the Industries (Development and Regulation) Act, 1951.

The Company has not received any instruction from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, disclosures if any, relating to amounts unpaid as at the year end together with interest payable as required under the said Act have not been given. There are no contingent liabilities as at March 31, 2024.

Optimystix Films Private Limited
Notes forming part of the financial statements

Note 6. Long Term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
a Other Advances	0.00	0.00
Total	0.00	0.00

Note 7. Cash and Cash Equivalents:

Particulars	As at March 31, 2024	As at March 31, 2023
a Balances with banks In current account	2700.65	2569.05
b Cash in hand	17.57	17.57
Total	2718.22	2586.62

Note 8. Short term Loans & Advances:

Particulars	As at March 31, 2024	As at March 31, 2023
a Other Receivable	70000.00	70000.00
Total	70000.00	70000.00

Note 9. Other current assets

Particulars	As at March 31, 2024	As at March 31, 2023
a Balance with statutory Authorities	284.25	211.35
b Tax deducted at Source	0.00	176.06
Total	284.25	387.41

Optimystix Films Private Limited
Notes forming part of the financial statements

Note 10. Other Income

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
a Interest on IT Refund	7.04	9.56
b Interest on Bank FD	0.00	1760.64
Total	7.04	1770.20

Note 11. Cost of Production

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
a Other Production Charges	0.00	300.00
Total	0.00	300.00

Note 12. Administrative and other expenses

Particulars	For the year ended March 31,2024	For the year ended March 31,2023
a Legal, Registration & Filing Fees	6.00	9.00
b Legal and Professional fees	0.00	575.00
c Auditor's Remuneration	150.00	150.00
d Office Expenses	25.00	38.14
Total	181.00	772.14
Auditor's Remuneration consists of:		
a for statutory audit	150.00	150.00
Total	150.00	150.00

Optimystix Films Private Limited
Notes forming part of the financial statements

Note 13. Ratios

Particulars	For the year ended 31 March, 2024	For the year ended 31 March, 2023	Variance in %	Reasons For Variance
		Ratio	Ratio		
a) Current ratio	Current Assets Current Liabilities	0.90	0.90	0.01%	
b) Debt-Equity ratio	Total Outside liabilities Shareholders Equity	Not Applicable			
c) Debt service coverage ratio	EBIT Interest	Not Applicable			
d) Net profit ratio	Net profit after tax Sales	Not Applicable			
e) Return on capital employed	EBIT Capital Employed	-0.02%	-10.36%	-99.79%	On account of decrease in other income
f) Return on investment	EBIT Investment	Not Applicable			
g) Return on equity ratio	Net profit for equity shareholder No of shareholder	Not Applicable			
h) Inventory turnover ratio	Cost of goods sold Average stock	Not Applicable			
i) Trade receivables turnover ratio	CR. Sales Average Debtors	Not Applicable			
j) Trade payables turnover ratio	CR. Purchase Average Creditors	Not Applicable			
k) Net capital turnover ratio	Sales Average Working Capital	Not Applicable			

Note 14 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-

Names of related parties and description of relationship :

Sr. No.	Name	Relation
1	Optimystix Entertainment India Private Limited	Holding Company

Transaction with related party during the year:

Sr No.	Name	Nature of transaction	Amount in ('00)	
			FY 2023-24	FY 2022-23
1	Optimystix Entertainment India Private Limited - Holding Company	Reimbursement of Expenses	25.00	91.23

15 Earnings per Share (AS 20):

Basic & Diluted EPS	Amount in ('00)	
	As at March 31, 2024	As at March 31, 2023
Net profit / (loss) for the year	1.73	895.62
Weighted average number of equity shares	10,000	10,000
Par value per share (₹)	10.00	10.00
Basic & Diluted EPS (₹)	0.02	8.96

16 In the opinion of the management, current assets, loans and advances have the value at which these are stated in the balance sheet, and adequate provisions for all known liabilities have been made and are not in excess of the amount reasonably required.

17 Capital and other commitments

At 31 March 2024, the company has commitments of INR Nil towards purchase of Capital Assets (Previous Year - Nil).

18 As at March 31, 2024 and March 31, 2023 details of Accumulated Losses, Networth and Net current year's profits / loss are mentioned as under :-

Particulars	Amount in ('00)	
	As at March 31, 2024	As at March 31, 2023
Accumulated losses	(8,948.44)	(8,950.17)
Networth	(7,948.44)	(7,950.17)
Net Current years profit / (loss)	(173.96)	698.06

In the view of the Board of Directors, the above does not impact the ability of the Company to continue as a going concern and accordingly do not require any adjustments to the carrying value of the assets and liabilities of the Company as at the balance sheet date.

19 Contingent liabilities

Particulars	Amount in ('00)	
	As at March 31, 2024	As at March 31, 2023
Claims against the company not acknowledged as debts	Nil	Nil
Others		

20 The Code on Social Security, 2020

The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

21 Other Statutory information

i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

ii. The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

iii. The Company has not traded or invested in Crypto Currency or Virtual Currency during the financial year.

iv. The Company have not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Parties) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

vi. The Company has not made any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as search or survey or any other relevant provision of the Income Tax Act, 1961).

vii. The Company does not have any transactions with companies which has been struck off by ROC under section 248 of the Companies Act, 2013.

22 Previous year's figures have been regrouped wherever necessary so as to make them comparable to those of the current year.

For BDG & CO LLP

Chartered Accountants

Firm Registration No.: 119739W/W100900



Nikhil Rathod
Partner
Membership No- 161220



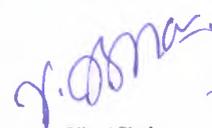
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Date : 03-04-2024

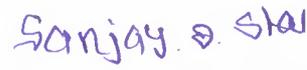
UPIN - 24161220BKAUGD6464



For Optimystix Films Pvt Ltd



Vipul Shah
Director
DIN: 00274698



Sanjay Shah
Director
DIN: 07438177